

MEDIA RELEASE

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WESTERN GREEN ENERGY HUB WELCOMES CUSTOMER DRIVEN MOMENTUM

Global interest for Australian green fuels accelerates.

Perth, Australia – Monday March 2, 2026 – InterContinental Energy (ICE), a global leader in large-scale green hydrogen projects, confirms that its landmark Western Green Energy Hub (WGEH) project has secured enough green ammonia offtake interest from Japanese and Korean customers to support a phase 1 of minimum 1.4 MTPA coming online in 2033, which would be followed by subsequent phases until the full planned capacity of 28 MTPA is reached by 2050.

This progress follows ICE's recent success at the Australian Renewable Energy Hub (AREH), where ARENA support is accelerating development to help meet emerging customer demand for green iron from the Pilbara.

"The last three months have been transformational," said Alexander Tancock, CEO of InterContinental Energy.

"Progress at WGEH, along with AREH, reflects maturing confidence in the green hydrogen sector in Australia for those projects that have demonstrated discipline by systematically de-risking core fundamentals over time. The interest we are seeing at WGEH from customers in Japan and Korea validates the alignment between Australia's long-term vision and that of its strategic trading partners, marking another major step forward towards a large-scale green hydrogen industry in Western Australia."

WGEH CEO, Raymond Macdonald added, "The Western Green Energy Hub, which will scale to be the world's largest green e-fuels project, represents a pivotal opportunity for Western Australia to position itself at the forefront of the clean fuels sector. We are proud to be working closely with major blue-chip partners who share our ambition, and we're seeing tremendous alignment between our local and international stakeholders. This growing customer interest highlights the project's strategic importance."

Located on Mirning traditional land in the Goldfields region of Western Australia, WGEH's integrated renewable hydrogen and ammonia production will play a critical role in enabling sustainable supply chains across heavy fuels, industry, shipping, chemicals and power generation.